

JMT AUTO LIMITED

Regd. Office : 3, L S C Pamposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.

PART - I

Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	8,106.24	8,392.09
	(b) Other Operating Income	24.75	89.64
	Total income from operations (net)	8,130.99	8,481.73
2	Expenses		
	a. Cost of materials consumed	3,364.77	3,373.00
	b. Changes in inventories of finished goods and work-in-progress	-79.94	297.11
	c. Employee benefits expense	465.31	429.80
	d. Depreciation and amortization expense	715.95	682.99
	e. Job Work Charges	1,051.50	1,012.86
	f. Power fuel and oil	1,106.47	1,083.10
	g. Consumption of Stores and Spare Parts	527.57	634.64
	h. Freight	125.16	163.81
	i. Other expense	230.13	241.80
	Total expenses	7,506.92	7,919.11
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	624.07	562.62
4	Other Income	17.15	64.38
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	641.22	627.00
6	Finance costs	461.09	484.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	180.13	142.71
8	Exceptional items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	180.13	142.71
10	Tax expenses	67.75	-31.80
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	112.38	174.52
12	Extraordinary Item	-	-
13	Net Profit/(Loss) for the period (11-12)	112.38	174.52
14	Other Comprehensive Income (net of tax)	-3.96	-7.92
15	Total Comprehensive Income (13+14)	108.42	166.60
16	Paid-up Equity Share Capital (Face Value Rs. 2/- Per Share)	5,038.32	5,038.32
17.i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each)(not annualized)		
	a) Basic	0.04	0.07
	b) Diluted	0.04	0.07
17.ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each)(not annualized)		
	a) Basic	0.04	0.07
	b) Diluted	0.04	0.07

Notes to financial results:

- The above financial results have been reviewed and recommended by the Audit Committee on 9th September 2016 and subsequently have been approved by the Board of Directors of the company at their meeting held on September 9, 2016. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the quarter ended June 30, 2016.
- Statement of Compliance :** The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly, the transition was carried out, from the accounting Principles generally accepted in India as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP) in accordance with Ind AS - 101 "First time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in opening reserves as at April 1, 2015 and the periods presented have been restated accordingly.

In accordance with the notification issued by the Ministry of Corporate Affairs, the company has adopted Indian Accounting Standards [referred to as IND AS] notified under the Companies [Indian Accounting Standards] Rules, 2015 with effect from April 1, 2016. Previous corresponding period numbers in the financial statements have been restated to conform to IND AS. The company, in accordance with IND AS 101 First-Time Adoption of Indian Accounting Standards, has presented a reconciliation from the presentation of financial statements under accounting standards notified under the Companies [Accounting Standards] Rules, 2006 [Previous GAAP] to IND AS of Shareholders' equity as at March 31, 2016, June 30, 2015 and April 1, 2015 and of the comprehensive net income for the period ended 30.06 2015.

These financial statements have been prepared in accordance with the IND AS 34 Interim Financial Reporting as notified under the Companies [Indian Accounting Standards] Rules, 2015 read with section 133 of the Companies Act, 2013.

Reconciliation of net profit/(loss) after tax for the corresponding quarter ended June 30, 2015 between previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Rs. In Lacs
		Quarter ended June 30, 2015
A)	Net Profit/(Loss) after tax for the period as previous GAAP	169.36
B)	Effects of transition of Ind AS on statement of profit and loss:	
	i) Impact of Net Sales to be considered as Goods-in-Transit (Domestic Sales)	37.69
	ii) Impact of Net Sales to be considered as Goods-in-Transit (Export Sales)	19.49
	iii) Adjustment in "Changes in Inventories of Finished Goods"	(57.18)
	iv) Adjustment in Finished Goods due to revised valuation	(0.34)
	v) Re-Classification of Actuarial gains/(Losses), arising in respect of defined benefit plans	12.00
	vi) Adjustment in Finance Cost	(2.42)
	vii) Tax adjustment	(4.08)
C)	Net profit/(Loss) after tax for the period as per Ind AS	174.52
D)	Other Comprehensive Income (net of tax)	(7.92)
E)	Total Comprehensive Income	166.60

- (a) Under Previous GAAP, current Investments [both quoted and unquoted] were stated at cost. Under IND AS, quoted

financial assets have been classified as FVTOCI and unquoted financial assets have been classified as FVTPL.

(b) Under previous GAAP, non current Investments were stated at cost. Wherever applicable, provision was made to recognise the decline, other than temporary in valuation of such Investments. Under Ind AS, The company has opted to recognise its long term investment [both quoted and unquoted] in subsidiaries / joint ventures and associates held by it as on the date of transition at cost. Investments made after the transition date have been valued at FVTOCI. Quoted Long term investments [other than subsidiaries/ joint ventures and associates] have been classified as FVTOCI and unquoted long term investments other than subsidiaries/Joint Ventures and Associates have been classified as FVTPL.

(c) Other Comprehensive income includes net movement of the defined benefit plans and certain other adjustments.

- 4 The format for un-audited quarterly results as prescribed vide SEBI's Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 The Ind AS financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments. This information has not been subject to any limited review or audit.
- 6 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as at and for the financial year ending March 31, 2017 due to changes in financial reporting requirement arising from new and revised standards or interpretations issued by MCA/appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
- 7 The company is of the view that it manufactures autocomponents, which is a single business segment in accordance with Ind AS 108 ['Operating segment'] notified pursuant to Companies [Accounting Standards] Rule 2015.
- 8 The Company has opted to publish only standalone un-audited financial results. The company would be consolidating and presenting its Consolidated Financial Statements as at and for the year ended March 31, 2017.

Date: 09.09.2016

Place: New Delhi


Sanjay Tikku
WT Director
DIN-003300566

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sr. No.	Particulars	Quarter ended	
		June 30, 2016	June 30, 2015
		Un-Audited	Un-Audited
1	Total Income from operations	8,130.99	8,481.73
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	180.13	142.71
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	180.13	142.71
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	112.38	174.52
5	Total Comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and other Comprehensive Income (after tax))	108.42	166.60
6	Equity Share Capital (Face Value of Rs. 2/- each)	5,038.32	5,038.32
7	Earning per share of Rs. 2/- each - not annualised) (for continuing and discontinuing operations):		
	-Basic	0.04	0.07
	-Diluted	0.04	0.07

Note : The above is an extract of the detailed format of standalone quarterly financial results filed with the Stock Exchanges under regulation 33 of the Securities Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015. The above standalone quarterly financial results are also available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.jmtauto.com).

Date: 09.09.2016

Place: New Delhi


Sanjay Tikku
WT Director
DIN-003300566



Annexure V

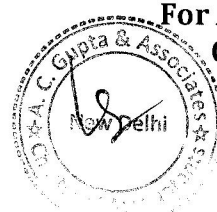
Limited Review Report for JMT AUTO Limited

To,
The Board of Directors
JMT AUTO Limited

We have reviewed the accompanying statement of unaudited financial results of JMT AUTO Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For A C Gupta & Associates
Chartered Accountants**


**Signature
A C Gupta,
Partner**

(Membership No- 008565)

**Place: New Delhi
Date : 9th September, 2016**